

COLLEGE OF CHIROPODISTS OF ONTARIO
INDEPENDENT AUDITOR'S REPORT ON SUMMARY FINANCIAL STATEMENTS

TO THE COUNCIL OF THE COLLEGE OF CHIROPODISTS OF ONTARIO

Opinion

The summary financial statements of the College of Chiropractors of Ontario (the "College"), which comprise the summary statement of financial position as at December 31, 2023, and the summary statement of operations for the year then ended, are derived from the audited financial statements of the College for the year ended December 31, 2023.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements of the College for the year ended December 31, 2023, except that information in respect of changes in net assets and cash flows has not been presented and notes to the summary financial statements have not been prepared as further described in the *Summary Financial Statements*.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements of the College and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated May 31, 2024.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian accounting standards for not-for-profit organizations, except that information in respect of changes in net assets and cash flows has not been presented and notes to the summary financial statements have not been prepared.

Auditor's Responsibility for the Summary Financial Statements

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Toronto, Ontario
May 31, 2024



CHARTERED PROFESSIONAL ACCOUNTANTS
Licensed Public Accountants

**SUMMARY STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2023**

	2023	2022
ASSETS		
Cash	\$ 1,644,137	\$ 1,682,749
Accounts receivable and prepaid expenses	166,149	123,411
Equipment	3,066	12,427
	1,813,352	1,818,587
LIABILITIES		
Accounts payable and accrued expenses and deferred revenue	414,184	462,593
NET ASSETS		
Abuse therapy fund	10,000	10,000
General reserve fund	500,000	300,000
Unrestricted balance	889,168	1,045,994
	1,399,168	1,355,994
	\$ 1,813,352	\$ 1,818,587

**SUMMARY STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 2023**

	2023	2022
Revenues		
Annual general and other fees	\$ 1,860,155	\$ 1,665,700
Other income - expense recoveries, interest	276,232	208,022
	2,136,387	1,873,722
Expenses		
Salaries and benefits	737,390	634,347
General and office	273,115	181,651
Legal	620,665	613,352
Council and committee expenses	185,782	213,205
Rent	93,795	86,255
Photocopy, postage, printing and telephone	6,796	7,417
Repairs and maintenance	22,713	19,160
Settlement costs	-	130,000
	1,940,256	1,885,387
Special projects - Consulting fees, inhalation course and registration exam development	152,957	143,112
	2,093,213	2,028,499
Excess (deficiency) of revenues over expenses for the year	\$ 43,174	\$ (154,777)