

COLLEGE OF CHIROPODISTS OF ONTARIO
INDEPENDENT AUDITOR'S REPORT ON SUMMARY FINANCIAL STATEMENTS

TO THE COUNCIL OF THE COLLEGE OF CHIROPODISTS OF ONTARIO

Opinion

The summary financial statements of the College of Chiropractors of Ontario (the "College"), which comprise the summary statement of financial position as at December 31, 2022, and the summary statement of operations for the year then ended, are derived from the audited financial statements of the College for the year ended December 31, 2022.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements of the College for the year ended December 31, 2022, except that information in respect of changes in net assets and cash flows has not been presented and notes to the summary financial statements have not been prepared as further described in the *Summary Financial Statements*.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements of the College and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated May 12, 2023.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian accounting standards for not-for-profit organizations, except that information in respect of changes in net assets and cash flows has not been presented and notes to the summary financial statements have not been prepared.

Auditor's Responsibility for the Summary Financial Statements

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Toronto, Ontario
May 12, 2023



CHARTERED PROFESSIONAL ACCOUNTANTS
Licensed Public Accountants

**SUMMARY STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2022**

	2022	2021
ASSETS		
Cash	\$ 1,682,749	\$ 1,750,644
Accounts receivable and prepaid expenses	123,411	60,885
Equipment	12,427	13,144
	1,818,587	1,824,673
LIABILITIES		
Accounts payable and accrued expenses and deferred revenue	462,593	313,902
NET ASSETS		
Abuse therapy fund	10,000	10,000
General reserve fund	350,000	120,000
Unrestricted balance	995,994	1,380,771
	1,355,994	1,510,771
	\$ 1,818,587	\$ 1,824,673

**SUMMARY STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 2022**

	2022	2021
Revenues		
Annual general and other fees	\$ 1,665,700	\$ 1,539,075
Other income - expense recoveries, interest	208,022	209,013
	1,873,722	1,748,088
Expenses		
Salaries and benefits	634,347	516,252
General and office	181,651	218,939
Legal	613,352	534,225
Council and committee expenses	213,205	188,998
Rent	86,255	87,729
Photocopy, postage, printing and telephone	7,417	7,370
Repairs and maintenance	19,160	6,906
Settlement costs	130,000	-
	1,885,387	1,560,419
Special projects - Consulting fees, inhalation course and registration exam development	143,112	104,086
	2,028,499	1,664,505
Excess (deficiency) of revenues over expenses for the year	\$ (154,777)	\$ 83,583